



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Steven P. Jackson and seconded by Board Member Gillis R. Windham:

## **RESOLUTION**

**A resolution authorizing a change in the site, and property description for River Trace Apartments located at 606 Harvey Avenue and the intersection of Frances Avenue and High Avenue, Sterlington, Ouachita Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (the "**Corporation**") has been ordered and directed to act on behalf of the State of Louisiana (the "**State**") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the LIHTC Program);

**WHEREAS**, the taxpayer for River Trace Apartments has submitted a request to approve the following material changes to the project: 1). remove the new construction portion of the project, and 2). continue with only the rehab portion of the project including the reconstruction of the fire damaged building on the rehab portion of the site; and

**WHEREAS**, the staff of the Corporation has processed the request for River Trace Apartments in accordance with the Qualified Allocation Plan and is prepared, based upon the review of the request, to recommend approval of the request to remove the new construction portion of the project and continue only with the rehab portion of the project including the reconstruction of the fire damage building on the rehab portion of the site. And

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Directors of the Louisiana Housing Corporation, that:

**SECTION 1.** River Trace Apartments (the "**Project**") request to remove the new construction portion and move forward with only the rehab portion of the project as well as the reconstruction of the fire damage building is hereby approved.

**SECTION 2.** The staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's action.

**SECTION 3.** The Chairman and Interim-Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel and LIHTC Program Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Anthony P. Marullo, III, Tonya P. Mabry, Tony Ligi obo Louisiana State Treasurer John M. Schroder, Johnny Berthelot, Derrick Edwards, Stacy S. Head, Steven P. Jackson, Ericka McIntyre, Willie Rack, Jennifer Vidrine, Gillis R. Windham.

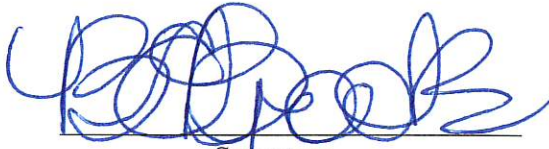
**NAYS:** None.

**ABSENT:** None.

**ABSTAIN:** None.

And the resolution was declared adopted on this, the 11th day of August 2021

  
Chairman

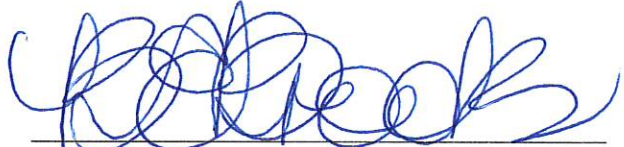
  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “**Corporation**”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on August 11, 2021, entitled, “**A resolution approving changes to River Trace Apartments, located at 606 Harvey Avenue and the intersection of Frances Avenue and High Avenue, Sterlington, Ouachita Parish, Louisiana, authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.**”

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 11<sup>th</sup> day of August 2021.

  
Secretary

(SEAL)